



MODULE NAME: BUSINESS MANAGEMENT 1B

MODULE CODE: BUMA122

ASSESSMENT TYPE: EXAMINATION (PAPER ONLY)

TOTAL MARK ALLOCATION: 120 MARKS

TOTAL HOURS: 2 HOURS

INSTRUCTIONS:

Please adhere to all instructions in the examination booklet.

1. *This is a closed book examination.*
2. *Independent work is required.*
3. *Ensure that your name is on all pieces of paper or books you will be handing in.*
4. *Complete all the answers on the answer sheets provided.*
5. *Hand in all the pages of this examination.*

QUESTION 1**Short Question**

What was a feudal society?

[Mark Allocation: 5]

QUESTION 2**Short Question**

List any five (5) challenges facing managers and business organisations in South Africa.

[Mark Allocation: 5]

QUESTION 3**Short Question**

Based on business activities, all businesses can be grouped into three (3) sectors. Explain these three sectors:

- | | |
|-----------------------|-----|
| 3.1 Primary Sector. | (2) |
| 3.2 Secondary Sector. | (2) |
| 3.3 Tertiary Sector. | (1) |

[Mark Allocation: 5]

QUESTION 4**Paragraph Type Question**

- | | |
|--|-----|
| 4.1 List any three (3) advantages of the free market economic system. | (6) |
| 4.2 List any two (2) disadvantages of the free market economic system. | (4) |

[Mark Allocation: 10]

QUESTION 5**Short Question**

What is a small business? Define the concept and contrast it to Entrepreneurship.

[Mark Allocation: 5]

QUESTION 6**Short Question**

One of the aspects that one needs to consider when evaluating a business is personal liability. List any two (2) other aspects you need to consider when evaluating a business idea?

[Mark Allocation: 5]

QUESTION 7 **Short Question**

Name five (5) characteristics of a charismatic leader.

[Mark Allocation: 5]

QUESTION 8 **Paragraph Type Question**

Briefly discuss transactional leadership.

[Mark Allocation: 5]

QUESTION 9 **Short Question**

9.1. Motivating staff is one of the components of leadership skills. Name any three (3) other components of leadership skills. (6)

9.2. One of the strongest forms of ethics training is practice in resolving complex ethical problems. Name any two (2) other necessary components of an ethics training program. (4)

[Mark Allocation: 10]

QUESTION 10 **Paragraph Type Question**

Name the following:

10.1 Any six (6) advantages of a partnership. (12)

10.2 Any four (4) advantages of a company. (8)

[Mark Allocation: 20]

QUESTION 11 **Essay Question**

Discuss the following factors of production:

11.1 Natural resources (in your answer refer to a definition of natural resources and briefly discuss the three (3) types of natural resources with an example of each). (15)

11.2 Labour. (5)

11.3 Entrepreneurship. (5)

[Mark Allocation: 25]

QUESTION 12

Essay Question

Production and operations management is the strategic vision and goals of the business. This process is overseen by the operations management to ensure effectiveness and efficiency. In this regard, discuss the following:

- | | | |
|------|---------------------|-----|
| 12.1 | Business strategy. | (6) |
| 12.2 | Production process. | (4) |
| 12.3 | Process management. | (5) |
| 12.4 | Production. | (5) |

[Mark Allocation: 20]